

Learner Fee Indemnification Policy

Policy	In the event of Arise Academy undergoing insolvency, regulatory closure, or withdrawal or partial withdrawal of accreditation, learner fees are protected through Public Trust in a standard trust.
Rationale	The New Zealand Qualifications Authority requires that Private Training Establishments have in place a system to ensure protection of learner fees in the event of insolvency, regulatory closure, or withdrawal or partial withdrawal of accreditation. These arrangements are a condition of registration.
Definitions	<i>Learner fees</i> include any payment made by a learner for fees (including course-related costs, accommodation and living expenses).
Scope	All learner applicants
Established	January 2022
Risk Assessment Rating	High
Review Dates	TBA